

Special Council Meeting
of the City of Greenville
held in the Council Chambers
on Monday, March 29, 2010

Call to Order: A special meeting of the City Council was called to order on Monday, March 29, 2010 at 5:35 p.m. by Mayor Alan Gaffner.

Roll Call: Present: Mayor Alan Gaffner, Councilman Will Boyd, Councilman Kenny Hampton, Councilman Matt Roadman and Councilman Roger Sanders.

Also Present: City Manager David Willey and City Clerk Sue Ann Nelson.

Pledge of Allegiance: The pledge of allegiance to the United States flag was recited.

Revolving Loan Request - Jack: City Manager Willey presented a loan request from the Revolving Loan Committee from David and Bernadine Jack regarding the proposed coffee house/café. Mr. Jack addressed the council to expound on the concept of the café. The café would be associated with the Breve coffee franchise, focusing on coffee and lunch sales. Target opening date is May 1st-15th. The loan committee reviewed the request and voted unanimously to approve the loan. Motion made by Hampton to approve loan request of David and Bernadine Jack for \$30,000, with an interest rate of 3% and a seven year fully amortized term, seconded by Boyd. The City will file a UCC on all restaurant fixtures and equipment, and take a security agreement tied to all sports memorabilia and collectibles as collateral. Borrower must obtain fire insurance covering all collateral pledged, naming the City of Greenville as additional insured. The City will also require a personal guarantee by David Jack and Bernadine Jack, and pay for all costs associated with the loan.

Ayes: Hampton, Boyd, Roadman, Sanders, Gaffner

Nays: None

Motion carried.

Interfund Loan From Lake Fund to Fund 24 Industrial Development Fund: City Manager Willey outlined the potential need for additional funds in Fund 24, Industrial Development Fund. Based on the revolving loans approved, the revolving loan funds may require additional funding. Because the Lake fund has maintained sufficient fund balances, it would be desired to loan \$30,000 from the Lake fund to Fund 24. The request to transfer funds would be necessary if all three approved revolving loan requests are funded in the near future. The

request would ensure adequate funds are available and will be paid back to the Lake fund as monthly payments are received in the revolving loan fund. After much discussion regarding the transfer of funds for revolving loans, motion made by Gaffner, seconded by Boyd, to make an interfund loan from the Lake Fund to the Revolving Loan Fund up to \$30,000. Councilman Sanders stated that he was not generally in favor of transferring funds for this purpose, but would support the motion because the loan had been approved.

Ayes: Gaffner, Boyd, Hampton, Roadman, Sanders

Nays: None

Motion carried.

**Resolution 2010-4
Resolution Opposing
Reduction of Local
Government
Distributive Fund:**

Motion made by Gaffner, seconded by Hampton, to adopt Resolution 2010-4, opposing reduction of local government distributive fund reducing the city's share of income tax from 10% to 7%, resulting in a loss of state income tax dollars of \$161,700 annually. The resolution will be sent to the Governor and State Legislatures opposing the proposed plan.

Ayes: Gaffner, Hampton, Boyd, Roadman, Sanders

Nays: None

Motion carried.

**Resolution 2010-5
Amending MFT Fuel
Tax Resolution 2010-2:**

2010 MFT Resolution was approved at the March 9, 2010 council meeting, and included \$115,000 for preliminary engineering for the Fourth Street project. IDOT has since recommended that the engineering firm request MFT funding directly. This resolution amends the Resolution 2010-2, 2010 Motor Fuel Tax Resolution to remove the preliminary engineering fees and enhance the street program to include Shannon Drive. Motion made by Sanders, seconded by Roadman, to approve Resolution 2010-5, amending Resolution 2010-2, and allocating \$331,938.50 of Motor Fuel Tax Funds for maintenance of roads in 2010.

Ayes: Sanders, Roadman, Boyd, Hampton, Gaffner

Nays: None

Motion carried.

Adjournment:

At 6:12 p.m., moved by Hampton seconded by Roadman, to adjourn meeting.

Ayes: Hampton, Roadman, Boyd, Sanders, Gaffner

Nays: None

Motion carried

City Clerk